

Single Family Affordability by Occupation (Job) for Selected Cities

How many job holders by occupation does it take to afford a Median home by city for 2006

Occupation: Postal Service Mail Carriers (SOC code 435052)					
Period: May 2006					
Area name	Employment (1)	Annual median wage(2)	Loan amount median income can support**	2006 Q2 median home price	Number of this occupation (job holders) it takes to purchase median home
Denver-Aurora, CO	2880	\$44,630	\$186,098	\$255,200	1.37
Atlanta-Sandy Springs-Marietta, GA	5770	\$43,960	\$183,304	\$173,900	0.95
Honolulu, HI	850	\$45,090	\$188,016	\$640,000	3.40
Seattle-Tacoma-Bellevue, WA	3700	\$44,460	\$185,389	\$363,000	1.96
Baltimore-Towson, MD	3390	\$44,360	\$184,972	\$258,100	1.40
Kansas City, MO-KS	2500	\$44,560	\$185,806	\$158,800	0.85
Dallas-Fort Worth-Arlington, TX	6310	\$44,600	\$185,973	\$158,800	0.85
Chicago-Naperville-Joliet, IL Metropolitan Division	9620	\$44,890	\$187,182	\$158,800	0.85
Philadelphia, PA Metropolitan Division	4850	\$45,100	\$188,058	\$158,800	0.84
Portland-Vancouver-Beaverton, OR-WA	2310	\$44,480	\$185,472	\$158,800	0.86
Phoenix-Mesa-Scottsdale, AZ	3960	\$44,320	\$184,805	\$158,800	0.86
Las Vegas-Paradise, NV	1780	\$44,310	\$184,763	\$158,800	0.86
Orlando-Kissimmee, FL	2080	\$44,380	\$185,055	\$158,800	0.86
Austin-Round Rock, TX	1430	\$44,850	\$187,015	\$158,800	0.85
Footnotes:					
(1) Estimates for detailed occupations do not sum to the totals because the totals include occupations not shown separately. Estimates do not include self-employed workers.					
(2) Annual wages have been calculated by multiplying the hourly mean wage by 2,080 hours; where an hourly mean wage is not published, the annual wage has been directly calculated from the reported survey data.					
* When specific Metropolitan Area statistics were not available, a state average was used					
(3) Loan amount is based upon: 30 yr fixed loan at 6% interest rate, 30% Housing Expense and 0% Down payment					
Sources:					
SOC code: Standard Occupational Classification code -- see http://www.bls.gov/soc/home.htm					
Charles P. Wathen, Housing Hawaii					
National Board of Realtors (2006 Q2 Median Home Price)					

